

THUMBNAIL
NOT
AVAILABLE

Die Familienkriege Der Wittelsbacher Geschichtliche Darstellung Mit Vier Illustrationen. Zeichnung Von Toni Muttenthaler. Holzschnitt Von Jos. Lechner

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 210 pages. Original publisher: Washington : U. S. G. P. O. : For sale by the Supt. of Docs. , U. S. G. P. O. , 2005. LC Number: KF27 . W3 2005a OCLC Number: (OCOlc)65284392 Subject: Taxation -- United States. Excerpt: ... 11 costs. Thus, U. S. producers could be competitive even in our weakest industries or, at a different configuration of exchange rates, not competitive even in our strongest. Second, the most fundamental economic concept of international trade - Ricardos principle of comparative advantage - dictates that a country will export the goods and services in which it is relatively competitive, and import the goods and services in which it is not - even if it is extremely efficient at producing goods and services in the latter category. By definition, a country cannot have a comparative advantage in producing everything, and thus it cannot have a uniform cost advantage. Thus, a comparison of domestic and foreign costs, though perhaps intuitively appealing, is not a useful measure of competitiveness. A better approach to measuring competitiveness relies on a comparison of productivity, the amount of goods...



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