

THUMBNAIL  
NOT  
AVAILABLE

# General View of the Agriculture of the County of Durham, Particularly That Part of It Extending from the Tyne to the Tees With Observations on the Means of Its Improvement

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 38 pages. Original publisher: Washington, D. C. : Congress of the United States, Congressional Budget Office, 2002 OCLC Number: (OCOLOC)71340453 Subject: Labor market -- United States. Excerpt: . . . THE EFFECT OF CHANGES IN LABOR MARKETS ON THE NATURAL RATE 7 BOX 1. CONTINUED 2 projecting the unemployment rate over a 10-year horizon. The historical estimate of the NAIRU derives from an econometric estimate of a Phillips curve, which is an equation that relates the change in inflation to the unemployment rate and other variables, including changes in productivity trends, oil price shocks, and wage and price controls in effect in the early 1970s. Specifically, CBO estimates a NAIRU for married men - a group with very high and stable labor force attachment during the normal working years and with a low average unemployment rate. It then estimates a NAIRU for specific age sex groups on the basis of the observed relationship between each groups unemployment rate and that of married men. The overall NAIRU is derived from the group-specific rates, so demographic shifts are directly factored into CBOs estimates. The NAIRU is only one of several...



[DOWNLOAD PDF](#)



[READ ONLINE](#)

[ 5.93 MB ]

## Reviews

*It is easy in read through easier to fully grasp. it had been written very completely and useful. I am pleased to let you know that here is the greatest book we have read during my personal life and could be the very best book for possibly.*  
-- **Miss Marge Jerde**

*It is really an remarkable publication i actually have possibly study. It usually is not going to cost excessive. Its been written in an exceedingly basic way and is particularly only right after i finished reading this publication through which basically transformed me, affect the way i think.*

-- **Dr. Breana O'Kon**